# A Decent Pension Benefits Everyone

Defending our pensions is not a selfish act. Pensioners contribute to the economy through spending, taxation and volunteering.

Pensioners serve as councillors, magistrates, school governors, child minders and trustees. They contribute to local communities and families in hundreds of useful ways.

An active and fulfilling retirement requires certainty about income. A pension scheme that relies on the performance of the stock market provides no guarantee at the end of your working life. Under 'defined contributions' you don't know your future retirement income regardless of what you've paid in.

The proposed cuts could cost you 20% to 40% of your future entitlement.

## **DEFEND USS**

#### **DEFEND DEFINED BENEFITS**



# **USS: How You Can Help**

Sign this petition to ask USS to release the full draft valuation report and methodology. Only university managers have seen these full workings, which should be publicly available for scrutiny.

### https://you.38degrees.org.uk/petitions/uss-must-show-itsworkings

Write to the Vice Chancellor asking why he backs the USS cuts, even though they are based on a dodgy valuation: for example, using the assumption that staff will be receive a 4.4% pay rise each year.

Donate to the UCU Fighting Fund Striking colleagues lose pay for each day of industrial action. Please help by donating if you can: <u>https://www.ucu.org.uk/fightingfund</u>

Write to your MP and tell the UCU branch you've done so. With the OU's national reach, we're trying to reach MPs in every constituency. Ask your MP to <u>sign Early Day Motion 619</u> <u>'Defending Academic Pensions'.</u> 85 MPs have already signed. <u>https://www.ucu.org.uk/USS-emailyourMP</u>

Like and Follow OU UCU on Facebook and Twitter @oubucu Open University Branch of UCU Email: <u>ucu@open.ac.uk</u> JOIN UCU: <u>www.ucu.org.uk/join</u> or join by phone 0333 207 0719